



Additional Questions for Applicants Seeking Sponsorship from the South Carolina Public Charter School District

Finance

1. Describe the school's plan for internal controls as they relate to finance.
2. Does the school plan to offer South Carolina Retirement System benefits to its employees? If so, describe the planning committee's understanding of the costs and restrictions associated with such benefits and how the school's budget will absorb applicable costs from year to year.
3. Discuss the school's contingency plans for cash flow challenges, a budget shortfall, lower than expected student enrollment or other financial challenges in the early years of operation.
4. If the school anticipates incurring debt for any reason, such as for facility acquisition, discuss the school's schedule for debt repayment and elaborate on the repayment assumptions and plan.

Facilities

5. Discuss the planning committee's process for obtaining facilities.
6. If entering into a lease agreement, describe the material terms of the agreement. What specific buildout is required? What are those estimated costs?
7. Describe the planning committee's contingency plan should the lease or planned purchase not materialize.
8. Describe how the school's facilities plan is aligned with the projected enrollment growth outlined in the charter application.